

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department – Extension of the utilization period of the Government Guarantee sanctioned to APSPDCL vide G.O.Ms.No.107, Energy (Pr.III) Department, dt.04.10.2008 for further two years i.e., 2010-11 and 2011-2012 for Government Guarantee of an amount of Rs.17.11 crores out of available Government Guarantee of Rs.18.02 crores – Orders - Issued.

ENERGY(Pr.III) DEPARTMENT

G.O.Ms No. 11

Dated:01-03-2012.
Read the following:-

1. G.O.Ms.No.146, Energy (Pr.III) Department, dated 30.11.2006.
2. G.O.Ms.No.107, Energy (Pr.III) Department, dt.04.10.2008.
3. From the C&MD, APSPDCL, Lr.No.CMD/CGM/Proj/SPDCL/TPT/F.221/ D.No.1412/10, dt:20.11.2010.
4. From the C&MD, APSPDCL, Lr.No.CMD/CGM/Proj/SPDCL/TPT/ F.221/ D.No.1501/10, dt:13.12.2010.
5. From the C&MD, APSPDCL, Lr.No.CMD/CGM/Proj/SPDCL/TPT/F.221/ D.No.713/11, dt:5.5.2011

O R D E R:

In the reference 1st read above, Government have issued orders in G.O.Ms.No.146, Energy (Pr.III) Department, dated 30.11.2006 read with G.O.Ms.No.84, Energy (Pr.III) Department, dt.13.08.2007 according Government Guarantee for Rs.384.287 crores (Rs.366.267 crores from M/s Rural Electrification Corporation Limited, New Delhi and Rs.18.02 crores from Power Finance Corporation Limited, New Delhi) for availing Loan assistance of Rs.1280.96 crores (Rs.1220.88 crores from REC Limited and Rs.60.08 crores from M/s PFC Ltd.,) by the APSPDCL for documentation of New Schemes during the years 2006-07 and 2007-08.

2. In the reference 2nd read above, Government have also issued orders in G.O.Ms.No.107, Energy (Pr.III) Department, dated 4.10.2008 for further extension of the utilization period of the Government Guarantee sanctioned to APSPDCL for two years i.e., 2008-09 and 2009-10. As such, the Government Guarantee period has expired by 31.03.2010.

3. The Chairman & Managing Director, APSPDCL in his letter 3rd read above, has informed that, under G.O.Ms.No.107, Energy (Pr.III) Department, dated 4.10.2008 some amounts were utilised for documentation of the schemes for loan assistance from M/s. REC Limited by providing 30% of Government Guarantee and Rs.0.387574 crores is available towards 30% Government Guarantee under REC Schemes and Rs.18.02 crores is available towards 30% Government Guarantee under PFC Conductor Schemes.

4. He has further stated that Government of India introduced a new scheme of R-APDRP (Restructured Accelerated Power Development and Reforms Programme) during XI Plan financed through M/s.PFC Limited (Nodal agency) and M/s PFC has sanctioned 12 projects for implementing the projects under Part-B of R-APDRP with a loan amount of Rs.17.11 crores being 25% of the sanctioned project (GOI loan) and the steering committee approved for a loan amount of Rs.68.43 crores. Further the time for utilization of Government Guarantee upto 31.03.2012 is necessary to complete the ring fencing works as inspected by the TPIEA appointed by M/s PFC Limited time is needed upto June, 2011 and further Part B works are to be taken up only after confirmation of AT&C losses for the month of July, August, September, 2011 by PFC Limited.

5. The Chairman & Managing Director, APSPDCL has therefore requested the Government for extension of the utilization period of the Government Guarantee sanctioned vide G.O.Ms.No.107, Energy (Pr.III) Department, dated 04.10.2008, up to 31.03.2012 and also issue the undertaking letter to M/s PFC Limited for Government Guarantee of an amount of Rs.17.11 crores out of available Government Guarantee of Rs.18.02 crores.

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6. Government after careful examination of the matter, hereby accord for extension of the utilization period of the Government Guarantee sanctioned to APSPDCL vide G.O.Ms.No.107, Energy (Pr.III) Department, dt.04.10.2008 for further two years i.e., 2010-11 and 2011-2012 for Government Guarantee of an amount of Rs.17.11 crores out of available Government Guarantee of Rs.18.02 crores subject to condition that in case of default in repay the loan amount to PFC the amount in default in the interest shall be recovered from the dues payable to APSPDCL at source.

7. This order issues with the concurrence of Finance (DCM) Department vide their U.O.No.2708/28/A2/Expr.AHFFCS&E/12, Dt.24-02-2012.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DINESH KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Chairman & Managing Director, APSPDCL, Tirupathi.

Copy to :

The Chief Project Manager,

M/s Rural Electrification Corporation Limited, Hyderabad.

The Power Finance Corporation Limited, New Delhi, through Chairman & Managing Director, APSPDCL, Tirupathi.

The Chairman & Managing Director, APTRANSCO, Vidyut Soudha, Hyderabad.

The Director (RA&C), APTRANSCO, Vidyut Soudha, Hyderabad. The Accountant General, Andhra Pradesh, Hyderabad.

The Finance (DMC) Department.

The Finance (Expr.AHFFCS&E) Department.

SF/SCs[C.No.8388/Pr.III(2)/2010]

//Forwarded:: By Order//

SECTION OFFICER